THE BATTERY STORAGE MARKET AND INVESTMENT OPPORTUNITIES: CHARGED AND READY TO GO?

CMS, CANNON PLACE, 78 CANNON ST, LONDON, EC4N 6AF
08.30-10.00, THURSDAY 25TH MAY 2023

08.30-09.00 Registration, Coffee & Networking
09.00-10.00 Panel Discussion

Panel Members:
- Paul Mason, Chief Investment Officer, HARMONY ENERGY
- Alicja Kowalewska-Montfort, Technical Principal, GORE STREET CAPITAL
- Fabrizio Fenu, Flexible Solutions Manager, EDF
- Carol Kort, Director, Project Finance, RABOBANK

Panel Chair:
- Louise Dalton, Partner, Energy & Climate Change Team, CMS

10.00 Closing Comments and Meeting Wrap up
FABRIZIO FENU  
FLEXIBILITY SOLUTIONS MANAGER, EDF

Fabrizio is an experienced leader with proven track record in business development globally (Italy, Russia, UK), covering different areas within the energy sector. He started with EDF in 2006, working on projects for development of Combined Cycle Gas Turbines (CCGT) and Combined Heat and Power (CHP) in Italy.

Remaining within EDF group, Fabrizio worked in Russia from 2010 - 17, developing Energy Efficiency projects, from the initial business model through to ongoing operations.

Since 2018, Fabrizio has been responsible for developing long-term relationships with partners, managing the commercial and contractual negotiation processes in EDF UK with a focus on energy storage and assets that can operate flexibly to generate returns for investors.

Fabrizio’s role is integral in supporting the voice of the customer at EDF, ensuring that client needs are the heart of project delivery. Having had previous experience both on developing projects for EDF, and operating them, Fabrizio is your first port of call for any questions relating to energy storage and optimisation or to discuss opportunities available to you.

PAUL MASON  
CHIEF INVESTMENT OFFICER, HARMONY ENERGY

Paul is Chief Investment Officer at Harmony Energy and is the fund manager of Harmony Energy Income Trust plc, a specialist battery storage fund with a market cap of c. £260m. Prior to joining Harmony, he co-founded REMAP with Max Slade, a specialist UK battery storage consultancy with a specific focus on revenue forecasting and financial modelling.

Paul spent 4 years at Long Harbour Ltd as co-Director of Energy Investment Team and has advised on energy-from-waste projects with investment value of over £2bn whilst a Partner at Prime Numbers Infrastructure Finance.

LOUISE DALTON  
PARTNER, CMS

Louise is a Partner in the Energy & Climate Change Team in London, specialising in the clean energy sector. She advises developers, investors, utilities and energy users on power projects, transactions and related regulatory and commercial matters both in the UK and internationally, including on power purchase arrangements, grid connection and subsidy arrangements. Louise has a particular focus on flexible technologies, such as energy storage and battery storage projects.

CAROL KORT  
DIRECTOR, PROJECT FINANCE, RABOBANK

Carol is a Director within the European Project Finance team of Rabobank, one of the leading banks in project finance globally. The energy transition is one of the core pillars of Rabobank’s ambition and the bank has been a frontrunner in financing renewable energy assets for over 20 years with a current global commitment of c. EUR 5bln distributed over 20 countries.

Carol is responsible for the origination, structuring and execution of renewable energy transactions (battery storage, offshore wind, solar PV, onshore wind) across Europe, including complex holdco and/or portfolio structures and financing on the basis of corporate PPAs and/or merchant revenues. Most recently, Carol has been involved in financial advisory for offshore wind in the Netherlands and has led the negotiation and execution of the financing for several large-scale solar PV portfolios in the Netherlands, Denmark and Italy. In respect of battery storage specifically, Carol recently closed financings for a stand-alone battery in France and two stand-alone battery portfolios in the UK.

PHILIP DUFFIELD  
PARTNER, CMS

Philip is a partner in the Energy, Projects & Construction group. He specialises in advising sponsors, lenders and the public sector on the construction, operation, commercial and financing aspects of projects in the UK and worldwide. He has experience across the energy and renewable energy sectors, including in cutting edge areas such as commercial battery storage.

ALICJA KOWALEWSKA-MONTFORT  
TECHNICAL PRINCIPAL, GORE STREET CAPITAL

Alicja Kowalewska-Montfort is the technical Principal at Gore Street Capital, the investment manager of the London-listed and internationally diversified Gore Street Energy Storage Fund. She leads the technical delivery and management of a c. 1.2 GW portfolio of operational and under construction energy storage sites.

Prior to GSC, Alicja worked as a lead storage engineer at Origami Energy, developing and leading to the financial close of a 19 MW energy storage pipeline. She was also formally an energy storage engineer at RPS UK & Ireland, where she led the product development and sourcing of power conversion systems for a combined 80 MW of energy storage systems, and previously held technical consultancy and data analyst roles.

Alicja attended the Warsaw University of Life Sciences to study environmental engineering before studying at Cranfield University, where she achieved two engineering Masters in process systems and offshore renewable energy technology.